

Chicago & Midwest

US Real Estate News / Chicago & Midwest Real Estate News

More Regions and Sectors

Chicago & Midwest + Midwest + Office | February 7, 2024



By: Jasmine Kilman

Sentinel Net Lease Sells 268K-SF Chase Operations Center in MO

Join the 150,000+ industry professionals who get Connect CRE news delivered to their inbox every weekday

Listen to this article
0:00 / 1:19 1X

Just enter your email address here

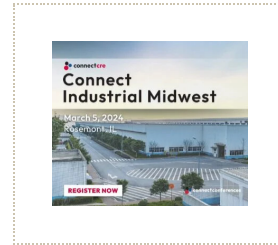
Sentinel Net Lease has completed the disposition of a 268,413-square-foot office building and Chase Operations Center located in Springfield, Missouri. The transaction was brokered by Ross B. Murray, SIOR, CCIM, and President of R.B. Murray Company.

The property was sold to a local healthcare operator. "This transaction highlights the strength of our investment strategy and enduring appeal of prime commercial real estate," said Fred Lewis, Chief Executive Officer for Sentinel Net Lease.

Sentinel is also expected to launch the Sentinel Opportunity Fund later this month. The fund will have an initial target of \$100 million and will focus on acquiring suburban office, retail, and industrial properties secured by long-term leases.

Dennis Cisterna, Sentinel's Chief Investment Officer, added "The current high-interest rate environment is allowing us to acquire stabilized cash-flow assets secured by long-term leases to high-quality tenants at historically attractive pricing."

Connect Industrial Midwest 2024 will take place on March 5, 2024, at Joe's Live in Rosemont, Illinois. [Click here](#) for more information and to register.



Connect

[Order Reprints](#)



CRE courses for CE credits

Get CE course credits, centered around all things CRE. View our courses today!



Multifamily Rental Moratorium - MF327AIA-AR
\$49 | 3 credit hours



Industrial Estate Asset Critical



Join the 150,000+ industry professionals who get Connect CRE news delivered to their inbox every weekday

The image shows three course cards arranged horizontally. The first card on the left is empty and contains a 'Learn More' button. The second card is titled 'Society's Framework - IND203AIA-AR' and lists '\$49 | 3 credit hours' with a 'Learn More' button below. The third card is titled 'Environmental Site Assessments - OZ120AIA-AR' and lists '\$49 | 3 credit hours' with a 'Learn More' button below. Below these three cards is a larger 'View all CRE courses' button.



Join the 150,000+ industry professionals who get Connect CRE news delivered to their inbox every weekday