



# CoxHealth Buys Chase Operations Campus in Springfield, Missouri

Purchase Allows for Healthcare System's Expansion at Fraction of Cost of New Construction



The Chase Operations Center at 303 E. Republic Road is under new ownership. (CoStar)

By **Kate Thompson**

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Sentinel Net Lease has sold the Chase Operations Center, also known as the JPMorgan Chase Bank building, in Springfield, Missouri, to local healthcare system CoxHealth.

CoxHealth will use the January acquisition of the campus at [303 E. Republic Road](#) to expand its range of support. Max Buetow, CoxHealth president and CEO, said in a statement that “this expansion positions [the company] well to continue meeting our community’s needs.”

The 268,413-square-foot property is located near the current Cox South Campus building. Future use plans are still in the works, but the center offers the capacity and flexibility that the organization needs as it continues to grow, CoxHealth said in the statement. The deal also allows for expansion at a fraction of the cost of new construction, according to CoxHealth.

Price and financial details have not been disclosed. Sentinel Net Lease, a real estate investment firm in Baltimore, Maryland, owned the property for two years, according to CoStar data.

## For the Record

Ross Murray, SIOR, CCIM, and president of R.B. Murray Co., brokered the transaction.

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